



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: PREFERRED TITLE OF MISSOURI INC.
1265 E REPUBLIC RD
SPRINGFIELD, MO 65804-7203

TRACKING ID #408591

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Preferred Title of Missouri Inc., ("Preferred Title") and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Preferred Title currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that Preferred Title has failed to:


- Make a determination of insurability of title in accordance with sound underwriting practices, in violation of section 381.071.1(2);
- Show all outstanding, enforceable recorded liens or other interest against the title which is to be insured, in violation of 381.071.2, RSMo;
- Document file with evidence of exception when not relying on a title plant by the person performing the title search, in violation of section 20 CSR 500-7.200.

WHEREAS, Preferred Title has been informed of its right to counsel and has engaged counsel to review this Agreement and it has the right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

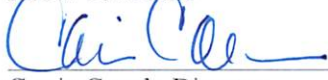
NOW, THEREFORE, in lieu of any recommendation or initiation by the Director of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Preferred Title does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand dollars (\$1,000.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Preferred Title shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than January 25, 2022.


DATED: 1-25-23


 Preferred Title of Missouri Inc.
 By: Joni Watkins
 Its: President
 NPN# 10421193

DATED: 1/26/23


 Carrie Couch, Director
 Division of Consumer Affairs

DATED: January 27, 2023


 Chlora Lindley-Myers, Director
 Department of Commerce and Insurance